

Lease Disclosure

Agency Title _____ Agency Code _____

90.40.45.A Lease Disclosure (expressed in dollars)

Account _____

- (1) **Operating Leases :** For all operating leases where the rental term is one year or longer, report the total rental expense/expenditures paid to external entities (not state agencies) that was charged to sub-object ED, for the fiscal year ended June 30, 2003. **Do not** include payments to the Department of General Administration for state-owned property, or payments to other state agencies for operating leases between state agencies. \$ _____

- (2) **Total Future Minimum Operating and Capital Lease payments:** For operating leases having initial or remaining noncancelable lease terms in excess of one year, and for all capital leases, report the total future minimum lease payments as of June 30, 2003, for each of the five succeeding fiscal years and in five-year increments thereafter. Report the activity for each account.

Lease Commitments for		
<u>Fiscal Years Ending June 30:</u>	<u>Operating Leases</u>	<u>Capital Leases</u>
2004	\$ _____	\$ _____
2005	_____	_____
2006	_____	_____
2007	_____	_____
2008	_____	_____
2009-2013	_____	_____
2014-2018	_____	_____
2019-2023	_____	_____
2024-2028	_____	_____
2029-2033	_____	_____
Total Future Minimum Payments	\$ _____	\$ _____
Less: Executory and Interests Costs		\$(_____)
Net Present Value of Future Minimum Lease Payments		\$ _____*

Lease Disclosure - concluded

Reconciliation of Capital Lease disclosure to AFRS Report #CAF002.:

GL Code 5172	\$ _____
GL Code 5272	_____
Total AFRS Amount	\$ _____*

* These totals are to agree.

(3) **Capital Leases:** Report, by account, the gross amount of assets recorded under capital leases as of June 30, 2003, by major class of asset.

<u>Capital Asset</u>	<u>Amount</u>
Land (non-depreciable)	\$ _____
Buildings	_____
Equipment	_____
Less: Accumulated Depreciation	_____
Total	\$ _____